

**BROCKTON AREA TRANSIT AUTHORITY  
AUDIT AND FINANCE COMMITTEE MEETING  
Thursday, October 15, 2015  
10:00 a.m.**

**Avon Town Hall Meeting Room  
AGENDA**

- 1. Welcome**
- 2. Public Comments**
- 3. Minutes – April 10, 2015**
- 4. FY2015 Budget Update**
- 5. FY2016 Budget Draft**
- 6. Triennial Review**
- 7. Adjourn**

**MINUTES OF THE BAT ADVISORY BOARD  
AUDIT AND FINANCE COMMITTEE  
155 Court St., Brockton, MA 02302**

October 15, 2015

In Attendance:

Frank Hegarty, Chairman, Town of Avon  
Beverly Harris, Town of Stoughton  
Eldon Moreira, Town of West Bridgewater  
Frank Lynam, Town of Whitman  
Richard Downs, AFL-CIO Member  
Cathie Klabish, Rider Member  
Reinald G. Ledoux, Jr., Administrator  
Brock Romano, KPMG  
Shana Doiron, KPMG  
Linda Sacchetti, Chief Financial Officer  
Kelly Forrester, Project Manager of Operations  
Andrew Wiley, Asst. Grants Manager  
Kathy Riddell, Grants Manager

The meeting was called to order by Mr. Hegarty at 11:15 am for the purpose of discussing business brought before the Audit and Finance Committee in accordance with the agenda presented and the notice sent out on October 13, 2015.

Mr. Hegarty welcomed the group. Seeing no members of the public, there were no public comments. Minutes from the meeting of May 22, 2015 were presented. Ms. Harris made a motion to accept the minutes and Mr. Hegarty seconded. Mr. Lynam abstained. There was no further discussion and the motion was unanimously passed.

Mr. Ledoux gave the group a description of requirements for GASB 67 and 68. Mr. Ledoux explained that regional transit authorities that have pension plans are required to join the largest municipality in their service area. BAT is a member of the City of Brockton's retirement plan. The pension board for the City of Brockton is an independent organization and separate from the City of Brockton. All RTAs have to wait for actuarial and analysis information from the Commonwealth either/or pension boards. The state requires delivery of audits prior to October 1. BAT, as the other agencies, are relying on information in a timely fashion from their pension boards for this new requirement.

Mr. Hegarty asked for a motion to receive the draft audit. Motion was made by Mr. Lynam and seconded by Ms. Harris. Mr. Lynam congratulated BAT on doing a phenomenal job working through a complicated GASB system.

Motion was made by Mr. Hegarty to adjourn the Audit and Finance Committee meeting and it was seconded by Mr. Lynam. Meeting adjourned.

Respectfully submitted,

  
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Kathy Riddell  
Grants Manager/Compliance